**OIL & GAS SERVICE INDUSTRY LEADERS NEW TECH GLOBAL AND SIERRA HAMILTON ANNOUNCE COMPANY MERGER TO PROVIDE CONSULTANTS AND CLIENTS WITH LONG-TERM SUCCESS**

*Consolidation of Industry Leaders Positions New Tech Global for Long-Term Financial Stability and Unparalleled Expertise in E&P, Contract Operating, Midstream Operations and Staffing Services*

**HOUSTON, TX, June 30, 2020** – Oil and gas consulting service industry leaders New Tech Global and Sierra Hamilton today announced the merger and formation of a Joint Venture named NTGSH JV, LLC. These two great companies will combine to form one entity that will provide consultants with greater opportunities and globally provide a larger base of quality people for E&P companies, midstream operators, oilfield service companies and other outsourced employees in a variety of other sectors.

Effective July 1, 2020, Sierra Hamilton will now operate as New Tech Global and brings with them more than 50 years’ experience and global expertise as a provider of onsite consulting services, workforce solutions and asset management. New Tech Global, a leader in upstream oil and gas consultancy services for more than two decades, shares in Sierra Hamilton’s values and commitment to its people. New Tech Global will now have a platform for contract operating thru Sierra Hamilton’s Auburn Energy Management, LLC.

The merger combines two well-known teams into one exceptional company that offers its consultants a larger pool of resources and clients, more efficient billing and payment, and stronger overall support. The consolidation of two industry leaders ensures long-term financial stability and continued leadership across core focus areas of support for E&P and midstream operators and service companies.

“This merger consolidation ensures long-term financial stability so that New Tech Global can continue to champion our consultants’ and our clients’ success,” said Larry Cress, founder and CEO of New Tech Global. “Together, we are better equipped to compete globally and to team with and support the absolute best consultants. We look forward to collaborating with our consultants and our clients to provide an expanded base of opportunity across key geographies in the U.S. and worldwide.”

Larry Cress, founder of New Tech Global, continues to serve as CEO of the company, and is responsible for overseeing the company’s overall direction. He will also serve as the Chairman of the Board of the new company. He brings nearly 45 years’ experience and an extensive knowledge in horizontal and under-balanced drilling operations to New Tech Global and its clients

Keith Grimes, formerly President of Sierra Hamilton, is now Chief Technical Officer and a board member of New Tech Global, overseeing the strategic integration of the two companies. His broad experience includes more than 30 years in a variety of domestic and international business leadership roles.

“In our many decades of combined experience, we have become deeply aware that we cannot always control the things that happen to us, but we can control how we respond to best support our consultants and our clients,” said Keith Grimes, Chief Operating Officer of NTGSH JV, LLC. “The oil and gas industry faces significant challenges brought on in part by the COVID-19 pandemic, but we know that oil and gas will remain an important and affordable source of energy in the U.S. and around the world. Our talented teams and their dedication to excellence and superior service will continue to set New Tech Global apart from the competition.”

**ABOUT NEW TECH GLOBAL**

Recognized as one of the time tested consulting firms in the oil and gas services industry, [New Tech Global](http://www.ntglobal.com/) is an international leader in project management and consultancy services. With our headquarters in Houston, TX, our firm provides outsourced technical services that are crucial to the economies and efficiency of today’s energy business. Our engineering staff and independent consultants are among the world’s leading experts and our commitment is to provide unparalleled support, knowledge and resources to every onshore, offshore and Deepwater operation and provide staffing services to multiple sectors at a very high level of competency.